

WAIVER OF STATUTES OF LIMITATION

In re _____

Case No. _____

On or around _____, 20____, _____ (“Debtor(s)”) paid or transferred _____ to _____, (“Transferee(s)”). On _____, 20____, the Debtor(s) filed a petition for relief under the United States Bankruptcy Code. Russell Brown, Chapter 13 Standing Trustee (“Trustee”), was appointed as the Chapter 13 trustee in the case. Pursuant to 11 U.S.C. §§ 541 *et seq.*, the Debtor(s), Trustee, or both, may file an adversary proceeding to recover the transfer for the benefit of the bankruptcy estate. In consideration of the Debtor(s) or Trustee filing no adversary proceeding to recover the transfer and the Debtor(s) meeting the best interests of creditor test, each Transferee waives any and all bankruptcy and nonbankruptcy statutes of limitation for the filing of any adversary proceeding. This waiver is binding on each Transferee’s administrators, executors, heirs, assigns and trustees. This waiver remains effective if the case is converted to one under another Chapter of the Bankruptcy Code and inures to the benefit of another bankruptcy trustee in the converted case. If the Court dismisses the bankruptcy case, any statute of limitations for an adversary proceeding to recover the transfer in a future bankruptcy case is tolled by the amount of time the bankruptcy case was pending.

DATED: _____, 20____.

Debtor - Transferor

Debtor - Transferor

Chapter 13 Trustee

Transferee

Transferee

ACKNOWLEDGMENT

State of Arizona)
) ss.
County of Maricopa)

_____ (Transferee) and _____
(Transferee), being of lawful age, appeared before me this _____ day of _____, 20____,
and signed this Waiver of Statutes of Limitation.

Notary Public

My commission expires: